



National Tooling and Machining Foundation

“Legacy of Giving”

Bequest

Including National Tooling and Machining Foundation in your will is one of the most valuable legacies you leave to insure that future generations will grow in the knowledge of the faith, values and heritage passed on to you.

There are four ways to benefit the mission of National Tooling and Machining Foundation:

- Specific Bequest- With a specific dollar amount, specific piece of tangible or real property or a stated percentage of an estate.
- Residuary Bequest- With all or a portion of an estate after specific bequests, debts, taxes, expenses and fees have been distributed.
- Contingent Bequest- When the primary beneficiary passes on before you or disclaims the property or under other special circumstances.
- A Trust- Proceeds after termination of a trust established under your will provides income support to family members or friends.

Charitable Gift Annuity

A simple contract between you and National Tooling and Machining Foundation provides an irrevocable gift in return for which you and /or another beneficiary receive guaranteed fixed-income payments for life.

- The rate is based on age, number of annuitants and the date of the gift.
- If the gift is made in cash or no-appreciated assets, a portion of the income will be tax-free for most or all of your lifetime.
- You receive an immediate tax deduction for a portion of the gift and excess can be carried forward for five years.
- Capital gains tax is reduced or eliminated on appreciated, long term property.
- Guaranteed fixed payout is particularly attractive if you are 55 years or older.

Deferred Gift Annuity

Younger donors can make a gift now and defer payments to themselves until a future date that they determine.

The annuity rate is based on your age at the time it is established and the number of years before the first payment.

- You provide an immediate benefit to National Tooling and Machining Foundation.
- You take a charitable deduction for a significant portion of the gift at the time it is established.
- Deferred annuity payments supplement retirement income when you are likely in a lower tax bracket.
- A portion of annuity payments are tax-free if established with a cash or non-appreciated securities are fixed.
- Advantageous if you have contributed the maximum deductible amount to your retirement plan because a substantial income tax deduction.

Charitable Lead Trust

You make a gift to National Tooling and Machining Foundation with the irrevocable transfer of cash, securities or other property which pays income for a term of years or the lifetime of one or more individuals. When the trust term ends, asset growth and principal are transferred to heirs whether outright or in trust at reduced gift and estate taxes.

- If you desire to transfer significant assets to heirs and are interested in reducing estate taxes while benefiting National Tooling and Machining Foundation, this is an attractive option.
- National Tooling and Machining Foundation will receive fixed or variable payments depending on type of trust while your beneficiaries will receive the trust's assets upon termination.
- Assets transferred to heirs will incur lower tax costs compared to same assets transferred through an estate while asset growth within the trust will be distributed to beneficiaries free of gift or estate tax.
- You qualify for a federal gift tax deduction which varies depending on timing of gift.

Charitable Remainder Trust

You make a gift to National Tooling and Machining Foundation with any appreciated asset that can be sold without capital gains tax and are entitled to immediate income tax deduction for a portion of the value of the gift.

You can retain the right to receive income for life or term of years and also name survivor beneficiary to receive income stream.

- This may be a unitrust which will pay you and/or another beneficiary a lifetime "fixed dollar amount" each year agreed (at least 5%) of fair market value of the trust assets as revalued annually, a beneficial option if assets are either low-income producing or low-yield (such as real estate) and one wishes to avoid paying capital gains.
- This can be an Annuity Trust that pays you and/or another beneficiary a lifetime "fixed dollar amount" each year agreed upon when the trust is established (at least 5% of the initial value of the trust). However, an annuity trust cannot receive additional contributions.
- Both types are ideal for enhancing current income from a gift, cash or appreciated assets with little or no spendable income and for replenishing wealth for heirs while avoiding federal estate and inheritance taxes.

"Letter of Intent" for a legacy gift is found on the following page. Consult your tax attorney to determine which of these giving instruments is right for you and to assist you in developing a legal document of conveyance for your gift.

Please send all correspondence to:

National Tooling and Machining Foundation, Inc.
1357 Rockside Road, Cleveland, OH 44134
info@ntma.org



Letter of Intent for a Future (Estate) Gift to
The National Tooling and Machining Foundation, Inc. (NTMF)

As evidence of my/our desire to become a NTMF Legacy Partner by providing a legacy of support to NTMF, I/we hereby inform NTMF that I/we have made a provision for a gift to the Foundation in my/our estate plan. I/we understand that this commitment is revocable and can be modified by me/us at any time.

Name _____ Date of Birth _____

Second Name (if joint gift) _____ Date of Birth _____

Address _____ City _____ State _____ Zip _____

Phone _____ Fax _____ E-mail _____

It is our intent to leave a legacy to the NTMF through my/our:

- Will Retirement Plan Assets Life Insurance Policy Other

I/we wish to inform NTMF, for long-term planning purposes only, that as of this date, the value of my/our gift is: \$_____.*

If your gift is a percentage of your estate, please indicate the approximate present value of that percentage. I/we understand that, by stating an amount, my/our estate is not legally bound by this statement and I may choose to add, subtract or revoke this bequest at any time, at my/our sole discretion. NTMF would appreciate notification any time you make changes or adjustments to your gift.

Unless otherwise directed by the donor(s)** this legacy gift will be used to build the NTMF Endowment. (Investment proceeds from the endowment are used to fund programs that perpetuate the educational, research, charitable and scientific objectives of the Foundation.)



Please designate how you would like to be identified as an NTMF Legacy Partner:

- Feel free to publish my/our name(s) on the NTMF list of Legacy Partners as a motivation for others to leave a future gift to benefit the Foundation. I/we wish our names to appear as:

- This is an anonymous gift. Do not publish my/our names on any donor roster.

Donor(s) Signature(s)

Date

* By sharing the approximate amount of your gift, NTMF will be able to appropriately recognize your generosity, abiding by your wishes above. It is also helpful for us to have on file any supporting documentation which you may be able to share with us. Please attach if possible.

**Donor direction for this gift other than to the endowment should be clearly stated in the will or other legal document of conveyance.

I would like to make a cash donation or pledge to the NTMF now. (Please complete and return the pledge card)